EXHIBIT 17

Exhibit 17
Summation of Adams Golf's Stock Returns
Source: CRSP, Affidavit of R. Alan Miller dated October 6, 2006

	Residual Returns	Raw Returns
9 Days		
Sum of Returns in First Period (7/13/98 - 7/23/98)	-16.34%	-29.96%
Total Number of Periods	65	65
Number of Periods for Which the Sum of Returns is <= First Period	15	15
Percentage	23.08%	23.08%
10 Days		
Sum of Returns in First Period (7/13/98 - 7/24/98)	-17.80%	-33.25%
Total Number of Periods	64	64
Number of Periods for Which the Sum of Returns is <= First Period	11	14
Percentage	17.19%	21.88%
11 Days		
Sum of Returns in First Period (7/13/98 - 7/27/98)	-27.76%	-44.41%
Total Number of Periods	63	63
Number of Periods for Which the Sum of Returns is <= First Period	6	9
Percentage	9.52%	14.29%
12 Days		
Sum of Returns in First Period (7/13/98 - 7/28/98)	-37.16%	-57.53%
Total Number of Periods	62	62
Number of Periods for Which the Sum of Returns is <= First Period	1	2
Percentage	1.61%	3.23%
13 Days		
Sum of Returns in First Period (7/13/98 - 7/29/98)	-34.73%	-57.53%
Total Number of Periods	61	61
Number of Periods for Which the Sum of Returns is <= First Period	2	3
Percentage	3.28%	4.92%
14 Days		
Sum of Returns in First Period (7/13/98 - 7/30/98)	-34.75%	-56.58%
Total Number of Periods	60	60
Number of Periods for Which the Sum of Returns is <= First Period	2	3
Percentage	3.33%	5.00%

Note: Residual Return = Actual Return - (-0.01 + (1.19 * Nasdaq Return))

EXHIBIT 18

Exhibit 18
Analysis of Miller's Two-Slope Models

Source: CRSP; Affidavit of R. Alan Miller dated 10/6/06

Adams Golf	8-Day 7/13/98 - 7/22/98		9-Day 7/13/98 - 7/23/98		10-Day 7/13/98 - 7/24/98		11-Day 7/13/98 - 7/27/98		12-Day 7/13/98 - 7/28/98		13-Day 7/13/98 - 7/29/98		14-Day 7/13/98 - 7/30/98		15-Day 7/13/98 - 7/31/98	
Adjusted R-Squared	93.1%		93.7%		94.4%		94.5%		94.3%		94.3%		94.3%		94.3%	
Coefficients (T-statistics)																
Time [i]	-0.01	(-17.15)	-0.01	(-16.98)	-0.01	(-16.90)	-0.01	(-16.31)	-0.01	(-15.59)	-0.01	(-15.12)	-0.01	(-14.63)	-0.01	(-14.08)
July Dummy [2]	0.42	(8.59)	0.45	(10.26)	0.47	(11.90)	0.49	(13.06)	0.51	(13.73)	0.52	(14.26)	0.52	(14.57)	0.51	(14.67)
Time / July Dummy Interaction [3]	-0.02	(-2.12)	-0.03	(-3.49)	-0.03	(-4.81)	-0.03	(-6.34)	-0.04	(-7.96)	-0.04	(-9.21)	-0.04	(-10.10)	-0.03	(-10.74)
Constant	0.64	(37.31)	0.63	(37.29)	0.62	(37.51)	0.61	(36.31)	0.61	(34.51)	0.61	(33.31)	0.61	(32.14)	0.60	(30.85)

Note:

Bolded entries are significant at the 95% confidence interval.

[i] Time variable is the observation number.

[2] July Dummy variable equals 1 during the 8-, 9-, 10-, 11-, 12-, 13-, 14- or 15-day period in July that is potentially different from the rest of the estimation period (and 0 otherwise).

[3] Time / July Dummy Interaction variable is an interaction of the two other variables, so the observation number is multiplied by 1 during the 8-, 9-, 10-, 11-, 12-, 13-, 14- or 15-day period in July, and 0 during the rest of the estimation period.

EXHIBIT 19

Exhibit 19
Chow Test

Source: CRSP; Affidavit of R. Alan Miller dated 10/6/06

	Regression Results
Adjusted R-Squared	21.7%
Coefficients (T-statistics)	
Nasdaq	**1.11** **(3.83)**
July Dummy[1]	-0.03 (-1.64)
Nasdaq / July Dummy Interaction[2]	2.47 (1.44)
Constant	-0.01 (-1.10)
F-statistic	2.88

Note:

Bolded entries are significant at the 95% confidence interval.

[1] July Dummy variable equals 1 during the 12-day period from 7/13/98 to 7/28/98 (as suggested by Miller) and 0 for the rest of the estimation period.

[2] Nasdaq / July Dummy interaction variable is an interaction of the two other variables, so the Nasdaq return is multiplied by 1 during the 12-day period from 7/13/98 to 7/28/98, and 0 during the rest of the estimation period.